

**AUDIT CHAMBER OF UKRAINE**  
**PRIVATE AUDIT FIRM “AUDIT-SERVICE”**  
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UA803562820000026002060352468 | EDRPOU Code: 31009808

**REPORT ON AGREED-UPON PROCEDURES  
REGARDING THE DETERMINATION OF SOURCES OF INCOME  
AND EXPENDITURE DIRECTIONS  
OF THE CHARITABLE FOUNDATION “CITY OF GOODNESS”  
FOR 2024**

**Addressee:**

Chairperson of the Board of the Charitable Foundation “City of Goodness”  
M.P. Levchenko

This report is intended solely to assist the management of the Charitable Foundation “City of Goodness” (EDRPOU Code 43894641) in obtaining an understanding of the Foundation’s sources of funding and expenditure directions during 2024.

**Responsibilities of Management**

The Charitable Foundation “City of Goodness” acknowledges that the agreed-upon procedures are appropriate for the purpose of this engagement. The Foundation is responsible for the subject matter of the agreed-upon procedures.

**Auditor’s Responsibilities**

We performed the agreed-upon procedures engagement in accordance with International Standard on Related Services (ISRS) 4400 (Revised) “Agreed-Upon Procedures Engagements.”

An agreed-upon procedures engagement involves performing procedures that have been agreed with the Charitable Foundation “City of Goodness” (hereinafter – the Foundation) and reporting the factual results of those procedures.

We make no representations regarding the adequacy of the procedures performed. This engagement is not an assurance engagement; therefore, we do not express an audit opinion or any form of assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

**Professional Ethics and Quality Control**

We have complied with the ethical requirements applicable in Ukraine under the **IESBA Code of Ethics**, which require, at a minimum, that the auditor be objective and independent in performing such engagements.

Our firm applies the provisions of **International Standard on Quality Management (ISQM) 1** “Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements” issued by the International Auditing and Assurance Standards Board (IAASB), and maintains a comprehensive system of quality control that includes formal policies and procedures related to ethical requirements, professional standards, and applicable legal and regulatory requirements.

No	PROCEDURES	FINDINGS
1	Obtain from the Foundation “City of Goodness” information regarding sources of funding during 2024.	We obtained: - Bank statements for cash flow on account № UA563052990000026001021800106 (UAH, PrivatBank); - № UA083052990000026006001803474 (UAH, PrivatBank); - № UA543052990000026008031807103 (UAH, PrivatBank); - № UA5332200100000260012000007853 (UAH, Universal Bank); - № UA363052990000026006031801190 (USD, PrivatBank); - № UA923052990000026001011800116 (PLN, PrivatBank); - № UA613052990000026009041807255 (CZK, PrivatBank); - № UA513052990000026006021809920 (NOK, PrivatBank); - № UA233052990000026008021804730 (CHF, PrivatBank); - № UA213052990000026003001801305 (EUR, PrivatBank); - № UA023052990000026001031800226 (GBP, PrivatBank). Analysis of these statements indicates that the main purpose of the incoming transactions was charitable donations from individuals and legal entities.
2	Determine the amounts of cash inflows to current accounts by currency.	Bank statements for the respective accounts in UAH and foreign currencies contain information regarding inflows. During 2024, the Foundation “City of Goodness” received: - UA083052990000026006001803474 (UAH): 7,182,218.81 - UA543052990000026008031807103 (UAH): 4,675,517.02 -

No	PROCEDURES	FINDINGS
		UA563052990000026001021800106 (UAH): 28,293,073.66 - UA533220010000026001200000785 (UAH): 1,402,494.01 - UA923052990000026001011800116 (PLN): 284.56 - UA213052990000026003001801305 (EUR): 658,303.07 - UA363052990000026006031801190 (USD): 449,268.02 - UA023052990000026001031800226 (GBP): 17,439.21
3	Determine the expenditure directions.	Accounting data and primary document analysis indicate that in 2024 the Foundation “City of Goodness” incurred expenses related to statutory activities totaling <b>71,921.7 thousand UAH</b> . Main expenditure categories: - Payments to suppliers for goods (works, services) and taxes – 45,102.2 thousand UAH; - Taxes (land tax and real estate) – 23.1 thousand UAH; - License (for narcotic substances handling) – 3.0 thousand UAH; - Unified social contribution – 4,754.6 thousand UAH; - Salaries to employees – 21,907.7 thousand UAH; - Banking and currency exchange fees – 131.1 thousand UAH.
4	Determine cash balances as of December 31, 2024.	Based on the documents provided for review, the following balances were held on the Foundation’s accounts as of 31.12.2024: - UA543052990000026008031807103 (UAH): 106,140.60 - UA563052990000026001021800106 (UAH): 1,600,916.14 - UA5332200100000260012000007853 (UAH): 235,721.01 - UA923052990000026001011800116 (PLN): 23,219.56 - UA213052990000026003001801305 (EUR): 729,986.58 - UA363052990000026006031801190 (USD): 815,101.09 - UA023052990000026001031800226 (GBP): 21,647.07 - UA613052990000026009041807255 (CZK): 5,000.00 - UA513052990000026006021809920 (NOK): 7,700.00 - UA233052990000026008021804730 (CHF): 13,606.23

Director: Ruslan Oleksiiiovych Yanchuk  
(Auditor's Certificate Series A No. 005978 dated July 19, 2005)  
Date of Independent Auditor's Report: June 16, 2025