

**AUDIT CHAMBER OF UKRAINE
PRIVATE AUDIT FIRM “AUDIT-SERVICE”**

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REPORT ON AGREED-UPON PROCEDURES

**REGARDING THE DETERMINATION OF SOURCES OF INCOME
AND EXPENDITURE DIRECTIONS
OF THE CHARITABLE FOUNDATION “CITY OF GOODNESS” FOR
2023**

Addressee:

Chairperson of the Board of the Charitable Foundation “City of Goodness”
M.P. Levchenko

This report is intended solely to assist the management of the Charitable Foundation “City of Goodness” (EDRPOU Code 43894641) in obtaining an understanding of the Foundation’s funding sources and expenditure directions during 2023.

Responsibilities of Management

The Charitable Foundation “City of Goodness” acknowledges that the agreed-upon procedures are appropriate for the purpose of this engagement.

The Foundation is responsible for the subject matter of the agreed-upon procedures.

Auditor’s Responsibilities

We performed the engagement of agreed-upon procedures in accordance with International Standard on Related Services (ISRS) 4400 (Revised) “Agreed-Upon Procedures Engagements.”

An agreed-upon procedures engagement involves performing specific procedures agreed with the Charitable Foundation “City of Goodness” (hereinafter – the Foundation) and reporting the factual results of those procedures.

We make no representations regarding the adequacy of the procedures performed.

This engagement is not an assurance engagement; therefore, we do not express an audit opinion or any form of assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements applicable in Ukraine under the Code of Ethics for Professional Accountants (IESBA Code), which require, at a minimum, that the auditor be objective and independent when performing such engagements.

Our firm applies the provisions of International Standard on Quality Management (ISQM) 1 “Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements” issued by the International Auditing and Assurance Standards Board (IAASB), and maintains a comprehensive quality control system that includes formal policies and procedures regarding ethical requirements, professional standards, and applicable legal and regulatory requirements.

No	PROCEDURES	FINDINGS
1	Obtain from the Foundation “City of Goodness” information regarding sources of funding during 2023.	We obtained the following: - Bank statements for cash flow on accounts: № UA563052990000026001021800106 (UAH, PrivatBank) № UA083052990000026006001803474 (UAH, PrivatBank) № UA763052990000026001031805975 (UAH, PrivatBank) № UA543052990000026008031807103 (UAH, PrivatBank) № UA363052990000026006031801190 (USD, PrivatBank) № UA753052990000026008031804203 (USD, PrivatBank) № UA923052990000026001011800116 (PLN, PrivatBank) № UA613052990000026009041807255 (CZK, PrivatBank) № UA513052990000026006021809920 (NOK, PrivatBank) № UA233052990000026008021804730 (CHF, PrivatBank) № UA213052990000026003001801305 (EUR, PrivatBank) № UA023052990000026001031800226 (GBP, PrivatBank). Analysis of these statements indicates that the main purpose of the incoming transactions was charitable donations from individuals and legal entities.

No	PROCEDURES	FINDINGS
2	Determine the amounts of cash inflows to current accounts by currency.	Based on the bank statements, during 2023 the Foundation “City of Goodness” received: - UA083052990000026006001803474 (UAH): 5,643,171.93 - UA543052990000026008031807103 (UAH): 1,159,977.89 - UA563052990000026001021800106 (UAH): 17,338,148.02 - UA923052990000026001011800116 (PLN): 22,305.00 - UA213052990000026003001801305 (EUR): 406,452.35 - UA363052990000026006031801190 (USD): 394,228.37 - UA513052990000026006021809920 (NOK): 7,700.00 - UA613052990000026009041807255 (CZK): 5,000.00 - UA233052990000026008021804730 (CHF): 2,025.00
3	Determine the expenditure directions.	Accounting data and primary document analysis indicate that in 2023 the Foundation “City of Goodness” incurred expenses related to statutory activities totaling 37,467 thousand UAH . Main expenditure categories: - Services: 31,189.7 thousand UAH - Taxes (land, property, etc.): 66.6 thousand UAH - Medical practice license: 2.7 thousand UAH - Unified social contribution: 1,109.6 thousand UAH - Salaries: 5,015 thousand UAH - Charitable aid: 39.3 thousand UAH - Banking and currency exchange fees: 44.1 thousand UAH
4	Determine cash balances as of December 31, 2023.	According to the verified documents, the Foundation held the following balances as of 31.12.2023: - UA543052990000026008031807103 (UAH): 94,088.91 - UA563052990000026001021800106 (UAH): 893,962.83 - UA083052990000026006001803474 (UAH): 1,438,481.06 - UA763052990000026001031805975 (UAH): 182,940.00 - UA923052990000026001011800116 (PLN): 22,935.00 - UA213052990000026003001801305 (EUR): 408,525.06 - UA363052990000026006031801190

No	PROCEDURES	FINDINGS
		(USD): 682,272.11 - UA753052990000026008031804203 (USD): 49,639.47 - UA023052990000026001031800226 (GBP): 4,207.80 - UA613052990000026009041807255 (CZK): 5,000.00 - UA513052990000026006021809920 (NOK): 7,700.00 - UA233052990000026008021804730 (CHF): 13,606.23

Director: Ruslan Oleksiiovich Yanchuk

(Auditor's Certificate Series A No. 005978 dated July 19, 2005)

Date of Independent Auditor's Report: July 14, 2025